



TRANSFOP Newsletter #2 **February 2012**

Welcome!

This is the second Newsletter of the TRANSFOP project. TRANSFOP Newsletters appear on a biannual basis to inform you about TRANSFOP, its activities and results. For more information, please visit the TRANSFOP website (www.transfop.eu).

Activities

Since the first Newsletter appeared in June 2011, several meetings and presentations have taken place:

1) TRANSFOP coordinated an Organised Session entitled *“Transparency of Food Pricing in the European Union - the TRANSFOP Project”* at the EAAE Congress 2011 *“Change and Uncertainty”* in Zurich from August 30th to September 2nd, 2011. Along with an overview of the TRANSFOP project by Steve McCorriston, the Session comprised the following presentations by Consortium researchers:

- Jens-Peter Loy and Christoph Weiss: *“Depth and breadth of sales by multi-product retailers”*.
- Wyn Morgan, Tim Lloyd and Steve McCorriston: *“Modelling food price inflation in the UK”*.
- Céline Bonnet and Vincent Réquillart: *“How input price changes are transmitted to the final consumers: the impact of sugar CAP reform on soft drink prices and consumption”*.

● Chema Gil, Teresa Serra, Stephan von Cramon-Taubadel and Carsten Holst: *“Price transmission analysis – what we know and challenges for future work”*.

2) Steve McCorriston made a presentation entitled *“Price formation, transmission and transparency in the food chain – Overview of critical issues”* at the OECD Food Chain Network Meeting on Sept. 13, 2011 in Paris.

3) Steve McCorriston made a presentation on the TRANSFOP project at the Eurostat-DG Enterprise Workshop *“Developing the Food Prices Monitoring Tool”* on Oct. 7, 2011 in Brussels.

4) Wyn Morgan gave his public Inaugural Lecture entitled *“Why do Food Prices Matter?”* on Dec. 1, 2011 at the University of Nottingham.

5) Celine Bonnet presented a paper entitled *“Sugar Policy Reform and Price Transmission in the Soft Drink Industry”* at the 5th INRA-SFER-CIRAD conference on Dec. 8-9, 2011 in Dijon.

6) The TRANSFOP project featured in the British media in December 2011 with a series of features on food prices by the national and regional media (including the BBC) with Consortium members (Steve McCorriston and Wyn Morgan) giving a series of television and radio interviews on food price issues.



Publications

Two TRANSFOP Working Papers have been published by members of the consortium (see www.transfop.eu/papers):

- Working Paper No. 1: *"Explaining UK Food Price Inflation"*, by J. Davidson, A. Halunga, T.A. Lloyd, S. McCorrison and C.W. Morgan.
- Working Paper No. 2: *"Recent Developments in the Econometric Analysis of Price Transmission"*, by I. Hassouneh, S. von Cramon-Taubadel, T. Serra and José M. Gil.
- Working Paper No. 3: *"Estimating Market Power in a Dynamic Framework: The Case of the Italian PDO Cheese Market"* by P. Sckokai, C. Soregaroli and D. Moro

Upcoming activities

The following events will take place in the first half of 2012:

- The second TRANSFOP workshop will be hosted by our consortium partner CREDA on March 1 and 2 in Barcelona. Updates and discussions on all of the on-going work packages will be used to plan and coordinate the next stages of our work as well as a workshop on current research issues related to food pricing issues.
- Members of the TRANSFOP consortium will be meeting with stakeholders on March 28, 2012 in Brussels. The meeting will be hosted by FoodDrinkEurope. For more information, please contact Steve McCorrison (s.mccorrison@ex.ac.uk).

- Stephan von Cramon will be making a presentation on the TRANSFOP project at an FAO seminar *"Transmisión de precios agropecuarios e integración de mercados – Avances metodológicos y evidencias empíricas"* on March 27 and 28 in San José de Costa Rica.

The TRANSFOP consortium

The TRANSFOP Consortium is composed of 13 partners from the EU-27 including the UK, Germany, France, Italy, Spain, Austria, Hungary, Slovenia, Belgium and Slovakia. Full details of membership and research programme can be found at the project website: **Project website:** www.transfop.eu

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